



Personal Information (Please print or type with black ink)

Last Name		First Name		Middle Initial	<input type="checkbox"/> Male <input type="checkbox"/> Female	Marital Status <input type="checkbox"/> Single <input type="checkbox"/> Married
Address (Street)				(City, State, Zip)		Phone () -
Email Address			Expected Retirement Age	If you have been rehired, complete these dates:		
Social Security Number	Date of Birth	Date of Original Employment	Date of Termination	Date of Rehire		

Step 1: Select Your Deferral Percentage This agreement applies to amounts earned until changed by me in writing. I understand my plan sponsor may reduce my deferral only when required to meet certain plan limits.

Smart Start *The Fastest and Easiest Way to Start Saving Now!*

I understand that 6% of my current and future salary will be deducted per pay period, and these pre-tax dollars will be invested as I elect in Step 3.

OR

Custom Start *Choose Your Own Savings Approach!*

I understand that my current and future salary will be deducted per pay period as follows: ____% (0% to 100%) before tax deferral. These contributions will be invested as I elect in Step 3.

Decline Deferrals to the Plan *Think twice before selecting this option.*

STOP! You are choosing not to save for retirement through participation in your employer sponsored retirement plan.

I recognize the financial impact of not contributing to the plan and the effect this decision may have on my retirement income. I choose not to contribute to my employer's retirement plan and understand that because of this, I am not entitled to any employer matching contributions. This election does not affect my ability or right to receive other employer contributions or benefits under the plan for which I am eligible.

Step 2: Principal Step Ahead Retirement Option. You may also want to increase your retirement savings each year by checking the Step Ahead box and entering a percentage to increase each year as well as the number of years to increase.

Step Ahead *Increase Salary Deferrals Automatically*

I recognize the long-term benefit of automatically increasing my deferral rate. Increase my deferral rate by ____% each year for the next ____ years. This will be reported to my plan sponsor on each 12/01.

Step 3: Select Your Investment Election. Choose option 1 or 2. Your investment election will be effective when it is received in our Corporate Center. If no investment election is received or contributions are received prior to your investment election, contributions will be directed according to the provisions of the plan or contract, as appropriate. You may transfer your contributions or change investment election as allowed by the plan.

Do-it-for-me

Option 1: Principal LifeTime Portfolio *An Easier Way to Elect a Mix of Investment Options!* Please refer to Principal LifeTime article PQ3515 for more information.

I understand contributions will be directed within the Principal LifeTime Portfolio based on my expected retirement age entered or as defined by my employer's retirement plan if no age is entered in the Personal Information section. You can also go online to www.principal.com/investorquiz and complete the Quiz.

Do-it-myself

Option 2: Custom Investment Election *Design your own approach*

Invest all of my contributions made to this plan as I designate in the Customized Choices section of this form.

Option 2: Customized Choices

	New Contributions
Short-Term Fixed Income	
Principal Global Investors Money Market Sep Acct	_____ %
Fixed Income	
Principal Global Investors Bond and Mortgage Sep Acct	_____ %
Principal Global Investors Government & High Quality Bond Sep Acct	_____ %
Balanced/Asset Allocation	
Principal Financial Advisors Stock Emphasis Balanced Sep Acct	_____ %
Principal Global Investors Principal LifeTime Strategic Income Separate Account	_____ %
Principal Global Investors Principal LifeTime 2010 Separate Account	_____ %
Principal Global Investors Principal LifeTime 2020 Separate Account	_____ %
Principal Global Investors Principal LifeTime 2030 Separate Account	_____ %
Principal Global Investors Principal LifeTime 2040 Separate Account	_____ %
Principal Global Investors Principal LifeTime 2050 Separate Account	_____ %
Large U.S. Equity	
Columbus Circle Investors Large Company Growth Sep Acct	_____ %
Principal Global Investors Disciplined LargeCap Blend Separate Acct	_____ %
Principal Global Investors Large Cap Stock Index Sep Acct	_____ %
Small/Mid U.S. Equity	
Principal Global Investors Medium Company Blend Sep Acct	_____ %
Principal Global Investors Mid-Cap Stock Index Sep Acct	_____ %
Principal Global Investors Small Company Blend Sep Acct	_____ %
International Equity	
Principal Global Investors Diversified International Separate Account	_____ %
TOTAL	100%

Rollover Funds (Complete if you would like to consolidate your retirement funds)

Yes! Tell me how The Principal can help me benefit from rolling over my retirement investments. Please call me at (____) ____-____ to discuss my options. The best time to call is ____am ____pm. My estimated rollover balance is _____. If I want to learn about rollover opportunities now, I will call The Principal at 1-800-547-7754.

Step 4 - Signature (Please sign below after you have completed this form)

Note: To help ensure you receive accurate reports that reflect the correct investment of the contributions made to the plan on your behalf, please review all reports regularly and report any discrepancy to us immediately.

Participant signature:

X

Date

____/____/____

For more information about this investment option, including its full name, please visit The Principal Retirement Service Center® at www.principal.com or call 1-800-547-7754 for assistance from a retirement specialist.

Before investing in mutual funds, investors should carefully consider the investment objectives, risks, charges and expenses of the funds. This and other information is contained in the free prospectus, which can be obtained from your local representative. Please read the prospectus carefully before investing.

Insurance products and plan administrative services are provided by Principal Life Insurance Company. Principal Investors Fund is distributed by and securities are offered through Princor Financial Services Corporation, 1-800-247-4123, member SIPC. Princor and Principal Life are members of the Principal Financial Group, Des Moines, IA 50392.

Pension Protection Act Notice Regarding Benefit Statements *You have continuous online access to your retirement account information through The Principal Retirement Service Center® at www.principal.com. This website meets the requirements of the Pension Protection Act (PPA) of 2006 that requires plan sponsors to provide access to certain benefit statement information at required intervals. As an alternative to receiving this information online, the law requires that you (or when appropriate, your beneficiaries) are entitled to receive one paper copy of your retirement benefit statement per reporting period (quarterly or annually at no additional cost to you, as established by the PPA. If you wish to receive a paper benefit statement, please call 1-800-547-7754, Monday - Friday, 7 am to 9 pm; Saturday 8 am to 2 pm, CT.*